

**FREIGHT MANAGEMENT HOLDINGS BHD**  
**(Company No. 380410-P)**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE FORTH QUARTER ENDED 30 JUNE 2013**  
**(The figures have not been audited)**

	Individual Quarter		Cumulative Quarter	
	CURRENT YEAR QUARTER ENDED 30 June 2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30 June 2012 RM'000	CURRENT YEAR TO DATE ENDED 30 June 2013 RM'000	PRECEDING YEAR TO DATE ENDED 30 June 2012 RM'000
Revenue	96,291	88,727	364,808	327,101
Operating expenses	(85,612)	(78,659)	(336,152)	(299,470)
Other operating income	771	604	3,379	2,066
Profit from operations	<u>11,450</u>	<u>10,672</u>	<u>32,035</u>	<u>29,697</u>
Finance costs	(501)	(360)	(1,899)	(1,677)
Share of profit of associates	(22)	-	88	10
Profit before tax	<u>10,927</u>	<u>10,312</u>	<u>30,224</u>	<u>28,030</u>
Tax expense	(2,471)	(2,943)	(5,451)	(6,076)
Profit for the period	<u>8,456</u>	<u>7,369</u>	<u>24,773</u>	<u>21,954</u>
Profit attributable to :				
Owners of the parent	8,119	7,150	22,566	20,872
Non-controlling interests	337	219	2,207	1,082
	<u>8,456</u>	<u>7,369</u>	<u>24,773</u>	<u>21,954</u>
Earnings per share (sen)				
- Basic	<u>4.99</u>	<u>4.41</u>	<u>13.90</u>	<u>12.86</u>
- Diluted	<u>4.94</u>	<u>4.41</u>	<u>13.74</u>	<u>12.86</u>

The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2012.

**FREIGHT MANAGEMENT HOLDINGS BHD**  
**(Company No. 380410-P)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FORTH QUARTER ENDED 30 JUNE 2013**  
**(The figures have not been audited)**

	Individual Quarter		Cumulative Quarter	
	CURRENT YEAR QUARTER ENDED 30 June 2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30 June 2012 RM'000	CURRENT YEAR TO DATE ENDED 30 June 2013 RM'000	PRECEDING YEAR TO DATE ENDED 30 June 2012 RM'000
Profit for the period	8,456	7,369	24,773	21,954
<b>Other comprehensive income:</b>				
Items that may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	104	557	(167)	350
Total comprehensive income for the period	<u>8,560</u>	<u>7,926</u>	<u>24,606</u>	<u>22,304</u>
Total comprehensive income attributable to :				
Owners of the parent	8,168	7,483	22,469	21,110
Non-controlling interests	392	443	2,137	1,194
	<u>8,560</u>	<u>7,926</u>	<u>24,606</u>	<u>22,304</u>

**FREIGHT MANAGEMENT HOLDINGS BHD**  
**(Company No. 380410-P)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2013**  
**(This figures have not been audited)**

	As at End of Financial Year End 30 June 2013 RM'000	As at Preceding Financial Year End 30 June 2012 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	121,218	113,497
Investments in associates	3,316	200
Available for sale financial assets	3	3
Goodwill on consolidation	1,659	1,674
	<u>126,196</u>	<u>115,374</u>
<b>Current assets</b>		
Receivables	87,070	69,655
Current tax assets	1,323	630
Cash and bank balances	42,452	36,800
	<u>130,845</u>	<u>107,085</u>
<b>TOTAL ASSETS</b>	<u><u>257,041</u></u>	<u><u>222,459</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	83,893	81,143
Reserves	64,885	46,405
	<u>148,778</u>	<u>127,548</u>
<b>Non-controlling interests</b>	12,732	10,514
<b>Total equity</b>	<u>161,510</u>	<u>138,062</u>
<b>Non-current liabilities</b>		
Long term borrowings	31,196	25,543
Deferred tax liabilities	8,880	7,148
	<u>40,076</u>	<u>32,691</u>
<b>Current liabilities</b>		
Payables	41,375	38,406
Short term borrowings	12,148	11,773
Current tax liabilities	1,932	1,527
	<u>55,455</u>	<u>51,706</u>
<b>Total liabilities</b>	<u>95,531</u>	<u>84,397</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>257,041</u></u>	<u><u>222,459</u></u>
Net assets per share (RM)	0.96	0.85
Net assets per share attributable to owners of the parent (RM)	0.89	0.79

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2012.

**FREIGHT MANAGEMENT HOLDINGS BHD**  
**(Company No. 380410-P)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE 12 MONTHS ENDED 30 JUNE 2013**  
**(The figures have not been audited)**

	Current Year 12 Months ended 30 June 2013 RM'000	Preceding Year 12 Months ended 30 June 2012 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	30,224	28,030
Adjustments for:-		
Depreciation	10,631	8,662
Other non-cash items	1,587	1,452
Non-operating items	(61)	(51)
Operating profit before working capital changes	<u>42,381</u>	<u>38,093</u>
Increase in trade and other receivables	(19,086)	(4,763)
Increase in trade and other payables	2,873	2,427
Cash generated from operations	<u>26,168</u>	<u>35,757</u>
Interest paid	(4)	(165)
Tax paid (net)	(3,973)	(3,773)
Net cash from operating activities	<u>22,191</u>	<u>31,819</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Placement of short term deposits pledged to licensed banks	(112)	(108)
Proceeds from disposal of property, plant and equipment	4,353	174
Purchase of property, plant and equipment	(15,145)	(15,441)
Acquisition of an associate	(3,028)	-
Interest received	312	225
Net cash used in investing activities	<u>(13,620)</u>	<u>(15,150)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Ordinary share capital contributed by non-controlling interests of a subsidiary	122	-
Proceeds from exercise of warrants	5,335	-
Drawdowns of borrowings	10,000	12,757
Repayments of borrowings	(10,602)	(13,632)
Dividends paid to ordinary shareholders of the Company	(6,491)	(4,564)
Dividend paid to non-controlling interests in a subsidiary	(41)	-
Interest paid	(1,895)	(1,512)
Net cash used in financing activities	<u>(3,572)</u>	<u>(6,951)</u>
Net increase in cash and cash equivalents	4,999	9,718
Cash and cash equivalents at beginning of financial period	30,417	20,699
<b>Cash and cash equivalents at end of financial period</b>	<u><u>35,416</u></u>	<u><u>30,417</u></u>
<b>CASH AND CASH EQUIVALENTS</b>		
Cash and bank balances	31,344	17,617
Short term deposits with licensed banks	11,108	19,183
Bank overdrafts	(3,343)	(2,802)
	<u>39,109</u>	<u>33,998</u>
Less: Short term deposits pledged to licensed banks	(3,693)	(3,581)
	<u><u>35,416</u></u>	<u><u>30,417</u></u>

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2012.

**FREIGHT MANAGEMENT HOLDINGS BHD**  
(Company No. 380410-P)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE 12 MONTHS ENDED 30 JUNE 2013**  
(The figures have not been audited)

	Share capital RM'000	Share premium RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	Total attributable to owners of the parent RM'000	Non-controlling interests RM'000	Total equity RM'000
<b>As at 1 July 2012</b>	81,143	-	985	45,420	127,548	10,514	138,062
Profit for the period	-	-	-	22,566	22,566	2,207	24,773
Other comprehensive income	-	-	(97)	-	(97)	(70)	(167)
Total comprehensive income for the period	-	-	(97)	22,566	22,469	2,137	24,606
Ordinary shares contributed by non-controlling interests of a subsidiary	-	-	-	-	-	122	122
Dividends paid	-	-	-	(6,574)	(6,574)	-	(6,574)
Dividend paid to non-controlling interest of a subsidiary	-	-	-	-	-	(41)	(41)
Ordinary shares issued pursuant to:- - exercise of warrants	2,750	2,585	-	-	5,335	-	5,335
<b>As at 30 June 2013</b>	<b>83,893</b>	<b>2,585</b>	<b>888</b>	<b>61,412</b>	<b>148,778</b>	<b>12,732</b>	<b>161,510</b>

	Share capital RM'000	Share premium RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	Total attributable to owners of the parent RM'000	Non-controlling interests RM'000	Total equity RM'000
<b>As at 1 July 2011</b>	60,857	-	747	49,550	111,154	9,320	120,474
Profit for the period	-	-	-	20,872	20,872	1,082	21,954
Other comprehensive income	-	-	238	-	238	112	350
Total comprehensive income for the period	-	-	238	20,872	21,110	1,194	22,304
Dividend paid	-	-	-	(4,716)	(4,716)	-	(4,716)
Ordinary shares issued pursuant to bonus issue	20,286	-	-	(20,286)	-	-	-
<b>As at 30 June 2012</b>	<b>81,143</b>	<b>-</b>	<b>985</b>	<b>45,420</b>	<b>127,548</b>	<b>10,514</b>	<b>138,062</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2012.